HOMEOWNERS' ASSOCIATION
APPLICATION FOR SPECIAL VALUATION

BERKELEY COUNTY
REAL PROPERTY SERVICES
1003 Hwy. 52
P.O. Box 6122
Moncks Corner, S.C. 29461-6122
Telephone # 843-719-4061 Fax # 843-719-4271

In 1996, the General Assembly amended the code of laws for South Carolina by adding section 12-43-227. This addition along with amendments to section 12-43-230 prescribes the method for valuing Homeowner Association property as well as defining a Homeowner Association. The following information must be furnished to Real Property Services to determine if the organization meets the requirements of this special valuation legislation and what qualified income should be capitalized into the taxable value.

1. Name, Address of Homeowner's Association per deed:_____
_____

   Total land owned by Association Acres:_____ Lots:_____ Total # of Bldgs:___

2. GROSS RECEIPTS FROM PRIOR YEAR $ _____

   (DO **NOT** include dues, fees, or assessments from the members or the developers' contribution to the operation of the Homeowners' Association.) **List sources on a separate sheet.**

3. Please furnish a copy of the bylaws of the Homeowners' Association.

4. Name and position of Homeowners Association Officers.

   1)_____ 2)_____

   _____ _____

   3)_____ 4)_____

   _____ _____

5. Name, Address and Telephone number of the person filing this document:_____
_____

Signature:_____ Date:_____

Tax Map Number:_____

Application must be received by Real Property Services on or before the first penalty date for taxes due for the first tax year in which the special valuation is claimed. Failure to apply constitutes a waiver of the special valuation for that year.