

BCWS Cash Flow Statement -May 2011

% of Fiscal Year Completed: 91.7%

WATER FUND	Budget 10-11	May-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	7,649,035	7,047,462	92.1%
Impact Fees	400,000	583,896	146.0%
Connection Fees	700,000	485,800	69.4%
Other Revenues	131,040	218,064	166.4%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	67,636	82.2%
TOTAL REVENUES	8,962,405	8,402,857	93.8%
EXPENDITURES:			
Personnel Costs	2,626,644	2,150,514	81.9%
Contractual Services	520,616	360,682	69.3%
Total Maintenance & Repairs	701,536	422,412	60.2%
Total Utilities	1,102,950	925,795	83.9%
Total Office Expenses	375,067	292,567	78.0%
Total Insurance	105,000	100,243	95.5%
Total Other Expenses	79,380	53,195	67.0%
Total OPERATING Expenditures	5,511,193	4,305,407	78.1%

Budget 09-10	May-10	% Collected
7,414,297	6,785,788	91.5%
320,000	354,344	110.7%
500,000	626,099	125.2%
311,570	109,451	35.1%
-	6,110	
8,545,867	7,881,792	92.2%
Budget 09-10 May-10 % Spent		
2,667,875	2,453,333	92.0%
397,044	279,489	70.4%
653,904	439,005	67.1%
1,008,000	836,661	83.0%
354,442	250,071	70.6%
105,000	95,472	90.9%
121,500	65,377	53.8%
5,307,765	4,419,408	83.3%

WATER & SEWER FUND	Budget 10-11	May-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	30,869,119	27,992,018	90.7%
Impact Fees	1,857,270	2,247,644	121.0%
Connection Fees	1,900,000	1,271,700	66.9%
Other Revenues	704,500	929,291	131.9%
NON-OPERATING REVENUES:			
Interest Income	150,000	117,879	78.6%
Gain(Loss) on Sale of Assets	171,145	491,453	287.2%
TOTAL REVENUES	35,652,034	33,049,986	92.7%
EXPENDITURES:			
Personnel Costs	8,699,656	7,378,419	84.8%
Contractual Services	2,090,762	1,353,509	64.7%
Total Maintenance & Repairs	2,702,596	1,760,730	65.1%
Total Utilities	2,304,730	2,129,487	92.4%
Total Office Expenses	1,211,550	827,138	68.3%
Total Insurance	245,000	249,338	101.8%
Total Other Expenses	208,020	177,025	85.1%
Total OPERATING Expenditures	17,462,314	13,875,647	79.5%

Budget 09-10	May-10	% Collected
29,895,728	27,505,318	92.0%
840,000	1,781,824	212.1%
985,000	1,572,399	159.6%
1,344,368	711,060	52.9%
225,000	202,737	90.1%
	25,200	
33,290,096	31,798,538	95.5%
Budget 09-10 May-10 % Spent		
9,095,461	7,527,529	82.8%
1,614,998	1,049,612	65.0%
2,594,927	1,725,354	66.5%
2,232,400	1,938,453	86.8%
1,029,878	680,111	66.0%
245,000	217,018	88.6%
413,848	208,828	50.5%
17,226,512	13,346,905	77.5%

SEWER FUND	Budget 10-11	May-11	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	20,944,556	90.2%
Impact Fees	1,457,270	1,663,748	114.2%
Connection Fees	1,200,000	785,900	65.5%
Other Revenues	573,460	711,228	124.0%
NON-OPERATING REVENUES:			
Interest Income	150,000	117,879	78.6%
Gain(Loss) on Sale of Assets	88,815	423,817	477.2%
TOTAL REVENUES	26,689,629	24,647,129	92.3%
EXPENDITURES:			
Personnel Costs	6,073,012	5,227,904	86.1%
Contractual Services	1,570,146	992,827	63.2%
Total Maintenance & Repairs	2,001,060	1,338,319	66.9%
Total Utilities	1,201,780	1,203,693	100.2%
Total Office Expenses	836,483	534,571	63.9%
Total Insurance	140,000	149,096	106.5%
Total Other Expenses	128,640	123,831	96.3%
Total OPERATING Expenditures	11,951,121	9,570,240	80.1%

Budget 09-10	May-10	% Collected
22,481,431	20,719,530	92.2%
520,000	1,427,480	274.5%
485,000	946,300	195.1%
1,032,798	601,609	58.3%
225,000	202,737	90.1%
-	19,090	
24,744,229	23,916,746	96.7%
Budget 09-10 May-10 % Spent		
6,427,585	5,074,196	78.9%
1,217,954	770,123	63.2%
1,941,024	1,286,349	66.3%
1,224,400	1,101,792	90.0%
675,436	430,040	63.7%
140,000	121,546	86.8%
292,348	143,451	49.1%
11,918,747	8,927,497	74.9%

SOLID WASTE	Budget 10-11	May-11	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	7,552,601	95.5%
Salvage Revenue	74,500	137,698	184.8%
Grant Revenue	55,000	75,227	136.8%
Tipping Fees	1,170,960	1,509,514	128.9%
Total Other Revenues	341,120	274,770	80.5%
NON-OPERATING REVENUES:			
Interest Income	85,000	55,801	65.6%
Gain(Loss) on Sale of Assets	140,000	84,544	60.4%
TOTAL REVENUES	9,772,630	9,690,154	99.2%
EXPENDITURES:			
Personnel Costs	3,881,971	3,227,826	83.1%
Contractual Services	997,865	493,625	49.5%
Total Maintenance & Repairs	2,021,075	1,342,886	66.4%
Total Utilities	115,200	83,550	72.5%
Total Office Expenses	259,334	255,303	98.4%
Total Insurance	105,000	96,149	91.6%
Total Other Expenses	76,580	59,667	77.9%
Total OPERATING Expenditures	7,457,025	5,559,005	74.5%

Budget 09-10	May-10	% Collected
7,762,375	7,728,518	99.6%
103,200	72,635	70.4%
134,280	85,091	63.4%
1,540,000	1,229,544	79.8%
1,420,850	88,001	6.2%
120,000	102,768	85.6%
218,617	87,015	39.8%
11,299,322	9,393,572	83.1%
Budget 09-10 May-10 % Spent		
3,739,420	3,413,074	91.3%
614,021	365,496	59.5%
1,913,020	1,134,528	59.3%
74,442	69,429	93.3%
247,466	190,058	76.8%
105,000	115,793	110.3%
113,032	78,476	69.4%
6,806,401	5,366,854	78.9%

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WATER FUND			
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REVENUES:			
Rate & Service Charge Revenue	7,649,035	7,047,462	92.1%
Impact Fees	400,000	583,896	146.0%
Connection Fees	700,000	485,800	69.4%
Other Revenues	131,040	218,064	166.4%
NON-OPERATING REVENUES:			
Gain(Loss) on Sale of Assets	82,330	67,636	82.2%
TOTAL REVENUES	8,962,405	8,402,857	93.8%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	2,626,644	2,150,514	81.9%
Contractual Services	520,616	360,682	69.3%
Total Maintenance & Repairs	701,536	422,412	60.2%
Total Utilities	1,102,950	925,795	83.9%
Total Office Expenses	375,067	292,567	78.0%
Total Insurance	105,000	100,243	95.5%
Total Other Expenses	79,380	53,195	67.0%
Total OPERATING Expenditures	5,511,193	4,305,407	78.1%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	569,000	103,605	18.2%
Capital Expenditures	410,360	306,725	74.7%
Bond-Principal Expense	1,818,000	846,000	46.5%
Bond-Interest Expense	2,521,292	2,521,290	100.0%
Total NON-Operating Expenditures	5,318,652	3,777,621	71.0%
TOTAL EXPENDITURES	10,829,845	8,083,028	74.6%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	May-10	May-11	% Chg
# of Water Customers-Commercial	757	777	2.6%
# of Water Customers-Residential	17,692	18,209	2.9%
Total # of Water Customers	18,449	18,986	2.9%

	FY 2010	FY 2011	% Chg
Avg # of Water Customers for FY-Comm.	752	769	2.3%
Avg # of Water Customers for FY-Res.	17,395	17,999	3.5%
Total Avg. # of Water Customers	18,147	18,768	3.4%

*FY10 is a running average as of this month

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SEWER FUND	Budget	Year-to-Date	% Collected
REVENUES:			
Rate & Service Charge Revenue	23,220,084	20,944,556	90.2%
Impact Fees	1,457,270	1,663,748	114.2%
Connection Fees	1,200,000	785,900	65.5%
Other Revenues	573,460	711,228	124.0%
NON-OPERATING REVENUES:			
Interest Income	150,000	117,879	78.6%
Gain(Loss) on Sale of Assets	88,815	423,817	477.2%
TOTAL REVENUES	26,689,629	24,647,129	92.3%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	6,073,012	5,227,904	86.1%
Contractual Services	1,570,146	992,827	63.2%
Total Maintenance & Repairs	2,001,060	1,338,319	66.9%
Total Utilities	1,201,780	1,203,693	100.2%
Total Office Expenses	836,483	534,571	63.9%
Total Insurance	140,000	149,096	106.5%
Total Other Expenses	128,640	123,831	96.3%
Total OPERATING Expenditures	11,951,121	9,570,240	80.1%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	944,500	44,255	4.7%
Capital Expenditures	1,273,120	837,463	65.8%
Bond-Principal Expense	4,526,140	3,537,466	78.2%
Bond-Interest Expense	6,117,734	6,090,793	99.6%
Total NON-Operating Expenditures	12,861,494	10,509,977	81.7%
TOTAL EXPENDITURES	24,812,615	20,080,217	80.9%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June

	May-10	May-11	% Chg
# of Sewer Customers-Commercial	1,138	1,148	0.9%
# of Sewer Customers-Residential	29,424	30,109	2.3%
# of Hanahan Sewer Customers	3,915	3,953	1.0%
Total # of Sewer Customers	34,477	35,210	2.1%
	FY 2010	FY 2011	% Chg
Avg # of Sewer Customers for FY-Comm	1,123	1,150	2.4%
Avg # of Sewer Customers for FY-Res	29,071	29,829	2.6%
Avg. # of Hanahan Customers	3,922	3,962	1.0%
Total Avg. # of Sewer Customers	34,116	34,941	2.4%

**FY10 is a running average as of this month*

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WATER & SEWER FUND			
	Budget	Year-to-Date	% Collected
REVENUES:			
Fee & Service Charge Revenue	30,869,119	27,992,018	90.7%
Impact Fees	1,857,270	2,247,644	121.0%
Connection Fees	1,900,000	1,271,700	66.9%
Other Revenues	704,500	929,291	131.9%
NON-OPERATING REVENUES:			
Interest Income	150,000	117,879	78.6%
Gain(Loss) on Sale of Assets	171,145	491,453	287.2%
TOTAL REVENUES	35,652,034	33,049,986	92.7%
EXPENDITURES:			
	Budget	Year-to-Date	% Spent
Personnel Costs	8,699,656	7,378,419	84.8%
Contractual Services	2,090,762	1,353,509	64.7%
Total Maintenance & Repairs	2,702,596	1,760,730	65.1%
Total Utilities	2,304,730	2,129,487	92.4%
Total Office Expenses	1,211,550	827,138	68.3%
Total Insurance	245,000	249,338	101.8%
Total Other Expenses	208,020	177,025	85.1%
Total OPERATING Expenditures	17,462,314	13,875,647	79.5%
NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	1,513,500	147,860	9.8%
Capital Expenditures	1,683,480	1,144,189	68.0%
Bond-Principal Expense	6,344,140	4,383,466	69.1%
Bond-Interest Expense	8,639,026	8,612,084	99.7%
Total NON-Operating Expenditures	18,180,146	14,287,598	78.6%
TOTAL EXPENDITURES	35,642,460	28,163,245	79.0%

Notes:

- 1) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 2) Bond principal & interest is paid in Dec & June.

	May-10	May-11	% Chg
# of Water & Sewer Customers-Commercial	1,502	1,532	2.0%
# of Water & Sewer Customers-Residential	35,457	36,142	1.9%
# of Hanahan Sewer Customers	3,915	3,973	1.5%
Total # of Water & Sewer Customers	40,874	41,647	1.9%

	FY 2010	FY 2011	% Chg
Avg # of Water & Sewer Cust for FY-Comm	1,482	1,524	2.8%
Avg # of Water & Sewer Cust for FY-Res	35,091	35,891	2.3%
Avg. # of Hanahan Customers	3,922	3,962	1.0%
Total Avg. # of Water & Sewer Customers	40,495	41,377	2.2%

**FY10 is a running average as of this month*

Current Cash Balance: 20,312,534.94

- 3) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste

BCWS Cash Flow Statement -May 2011

% of Fiscal Year Completed

91.7%

SOLID WASTE FUND

	Budget	Year-to-Date	% Collected
REVENUES:			
Landfill User Fee Revenue	7,906,050	7,552,601	95.5%
Salvage Revenue	74,500	137,698	184.8%
Grant Revenue	55,000	75,227	136.8%
Tipping Fees	1,170,960	1,509,514	128.9%
Total Other Revenues	341,120	274,770	80.5%
NON-OPERATING REVENUES:			
Interest Income	85,000	55,801	65.6%
Gain(Loss) on Sale of Assets	140,000	84,544	60.4%
TOTAL REVENUES	9,772,630	9,690,154	99.2%

	Budget	Year-to-Date	% Spent
EXPENDITURES:			
Personnel Costs	3,881,971	3,227,826	83.1%
Contractual Services	997,865	493,625	49.5%
Total Maintenance & Repairs	2,021,075	1,342,886	66.4%
Total Utilities	115,200	83,550	72.5%
Total Office Expenses	259,334	255,303	98.4%
Total Insurance	105,000	96,149	91.6%
Total Other Expenses	76,580	59,667	77.9%
Total OPERATING Expenditures	7,457,025	5,559,005	74.5%

NON-OPERATING EXPENDITURES:			
Annual Appropriation for CIP	9,000	-	0.0%
Capital Expenditures	594,122	231,869	39.0%
Bond-Principal Expense	1,390,670	483,300	34.8%
Bond-Interest Expense	343,815	186,348	54.2%
Total NON-Operating Expenditures	2,337,607	901,517	38.6%

TOTAL EXPENDITURES **9,794,632** **6,460,522** **66.0%**

Notes:

- 1) Historically receive majority of user fee payments with majority of property tax payments at calendar year end.
- 2) Personnel includes salaries, taxes, retirement, insurance, travel & education
- 3) Bond Principal & Interest is paid in Dec & June

	May-10	May-11	% Chg
MSW & Special Waste	\$ 408,334	\$ 426,883	4.5%
C&D	\$ 48,276	\$ 49,690	2.9%
Yard Debris	\$ 9,901	\$ 10,848	9.6%
Tires	\$ 1,128	\$ 3,322	194.5%
Allocation Amount	\$ (327,205)	\$ (351,908)	7.5%
Revenue less Allocation	\$ 140,435	\$ 138,835	-1.1%

	May-10	May-11	% Chg
MSW & Special Waste	12,848	12,162	-5.3%
C&D	3,152	3,134	-0.6%
Yard Debris	1,558	1,466	-5.9%
Tires	45	76	71.5%
Total tons	17,603	16,839	-4.3%

Current Cash Balance: \$9,763,577.40

- 1) Cash balance will be reduced by Debt Service Payments due in June & Dec
- 2) All solid waste expense is paid through water & sewer flow through account and reimbursed from solid waste.
Water and Sewer cash balance often appears lower than actual due to the outstanding "due from" transaction from Solid Waste
- 3) Increase in Special Waste is due to Contaminated Soil coming into the landfill